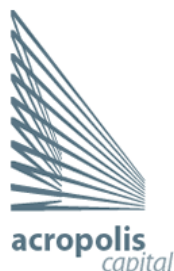




Dataflow Case Study Financial Services



Private Financial Investment Company Organises its Own Finances with *dataflow*

dataflow Financials provides Acropolis Capital Partners with a complete overview of their international investment portfolio

Established in 1980, Acropolis Capital is a private, independent firm specialising in hedge fund investment management. It is affiliated with a family office which has been a dynamic investor in global alternative assets for over 25 years. Acropolis Capital and its affiliated family office manage assets of over \$300 million in total, a substantial portion of which is allocated to hedge funds.

Acropolis Capital has extensive expertise investing in hedge funds and exclusively manages the hedge fund investments of its affiliated family office, as well as a select group of other clients, via its two main funds of hedge fund offerings: Acropolis Multi-Strategy Fund and Acropolis Multi-Strategy Plus Fund.

In 2001, Acropolis was using an accounting system based entirely on Excel spreadsheets and cashbook packages. However, this made keeping track of financial records for the many different investments handled by the company unwieldy and time-consuming. Acropolis Capital needed one accounting system which would allow for clear and coherent control over all the varied financial transactions for their numerous business interests.

Managing multiple currencies is made easy with *Dataflow* Financials

Acropolis decided to upgrade to an accounting software

“...*dataflow* Financials was one of the few systems available to us which was able to handle all our transactions in multiple currencies.”

system which would allow for better information sharing and which would easily handle the specific requirements of dealing in multiple currencies. *dataflow* Financials was chosen above the other systems looked at for several reasons,

according to Finance Director Vinod Vaghadia:

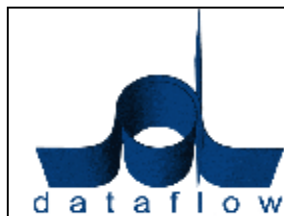
“As we have a number of different types of businesses operating in different currencies, the system we chose needed to be able to cope with multi-currency accounting, as well as multiple-based accounting, easily and be able to generate free-format reporting. *dataflow* Financials was one of the few systems available in the market which was able to handle all our transactions in multiple currencies”.



dataflow Financials allows for companies to be assigned their own specific base currency, enabling the production of statutory and local information in the currency of choice. The application of additional base currencies can be further extended where the members of a group of companies operate in different national currencies. Assignment of a company to a specific base currency means the user interface is suited to each national operation.

dataflow will maintain completely parallel records of transactions and balances across all base currencies and all reports can be produced on demand in any number of base currencies.

Powerful revaluation options support the maintenance of currency books of account and automatically generate postings for exchange differences.



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Implementation of *dataflow* Financials was a straightforward process, allowing the change-over from Excel spreadsheets and cashbooks to the integrated accounting system to progress with ease.

Vinod observes: "We were particularly impressed at the way *dataflow* Financials handled our specialised company reporting requirements. We also have some fairly unusual accounting treatments which Dataflow managed to build into the system quite easily."

"We were particularly impressed at the way *dataflow* handled our specialised reporting requirements..."

Sharing information is now a straightforward process

All the company's accounting activity is now handled by *dataflow* Financials, including transactions relating to hedge funds and individual investment management companies. The system is also used extensively to perform consolidations for analysis, with the added benefit that *dataflow* allows for any combination of investment businesses to be combined for reporting purposes.

Acropolis also use *dataflow* Financials for final reporting, providing information to outside investors. Reports are distributed both internally in the London office and overseas, with London-based staff accessing *dataflow* through their internal network.

The benefits of *dataflow* Financials are clear now and in the future

Implementing *dataflow* has helped Acropolis Capital Partners to increase efficiencies by bringing together their

"..implementing *dataflow* Financials has made it much easier to share information".

financial records in a single accessible place. Vinod observes that: "implementing *dataflow* Financials has made it much easier to share information". Acropolis have

also benefited from the added security and controls the *dataflow* system provides.

The *dataflow* system has adapted alongside the company, as the emphasis within the business has moved from property to become more involved in investments – the hedge fund investments were set up just four years ago, for example.

The company employs 12 staff based at one main office in London, five of whom are *dataflow* Financials users. Acropolis are particularly interested in the potential of web-based access for *dataflow*:

"It would be very useful for us to have web-based access to *dataflow* Financials, as we have staff who travel a lot, and it would be helpful for them to be able to access the system remotely", notes Vinod.

Dataflow has provided Acropolis Capital partners with solid support throughout the many changes the company has experienced in the past five years. Vinod concludes: "We find the *dataflow* Financials system very robust, and Dataflow are very helpful in dealing with any questions we might have about our use of the system."

"We find the *dataflow* Financials system very robust..."

Dariush Mogtader, Managing Director of Dataflow UK, comments, "Acropolis are a very forward thinking company and take a great interest in the enhancements that are available to our users free of charge. I am sure they will be one of the first companies to take up the web-based access when it becomes available".

Dataflow's Management Systems are already helping many companies to realise their true growth potential through streamlining their business processes. If you would like further information, please contact us on 0845 456 1020.

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